

E-Procurement - Overview



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INTRODUCTION

Manual procurement process is time consuming and error prone that results in poor spend visibility, lack of process control and potential loss by over purchasing or under purchasing. Organisation always encounter with piled up inventory due to uncertain consumption pattern by users and potential loss due to wastage or product expiry.

Vcidex offer you an online e-procurement system in a reliable way to improve spend compliancy, streamlined purchasing process, reduce paperwork and lower inventory which results in substantial cost savings to your organisation.

Our system ensures that the procurement process always be executed within the context of the budget and therefore ensures the alignment of expenditures with business objectives.

Vcidex e-procurement helps you to maximize the performance of money spend through aggressive vendor negotiation, standardization of approved items to reduce post purchase issue management and effective planning on a year over year basis

With Vcidex e-Procurement, end users can employ self-service requisition, find right products from approved vendors and at pre-negotiated prices helps to cut supplier management cost.

By pre-configured business rule, purchase requisition created by users can be converted to purchase order directly and allow them to track their purchases on their own which eliminate the workload of purchase department following up with the suppliers.

For more information on our e-procurement service, please contact us at info@vcidex.com and we are pleased to met you and discuss how our service can fit your expectation.

FEATURES

- Hosted Service Model with best of breed solution designed for high standard web delivery
- Multi-Buyer - Multi-Supplier paradigm
- Supplier managed catalog and differentiated pricing of customers to empower suppliers
- Price change approval by buyer
- Product Group Management by buyer
- Employee self-service requisitions and orders
- Single window to place orders to all supplier products by buyer
- Automatic purchase order generation for each supplier based on user selected products - A smart intelligent system
- Budget check system
- Multi-Level approval process
- User friendly and smart product search capabilities with rapid filtering and sorting techniques
- Message board for users to exchange
- Synchronized order status information between the buyer and supplier
- Decoupled architecture of buyer and supplier system which results in better data integrity and offers better security to protect users, activities and information

PERFORMANCE

BUSINESS PERFORMANCE

- Streamlined purchase process
- Strengthen buyer-supplier interaction
- Self-service for buyer and supplier
- Improve supplier visibility, price change trend, delivery adherence and perform vendor evaluation
- Improve in productivity by user placing purchase order directly to supplier on a controlled system

FINANCIAL PERFORMANCE

- Paperless transactions which result in cost saving, shorter cycle time and eliminate human mistakes
- Reduce the volume of buyer phone calls to vendor about delivery status by providing them with online status look-up
- Use spend data to analyze purchasing trends and evaluate suppliers to identify volume purchasing opportunities and gain leverage in negotiations
- Realise tangible savings from process improvement

TECHNICAL PERFORMANCE

- Rapid implementation - can get up and running within 4 hours
- Adapt to business need through flexible parameter driven configuration
- Extensive, fast and practical reporting functionality
- All key reports can be exported to excel in pre-defined format

BENEFITS

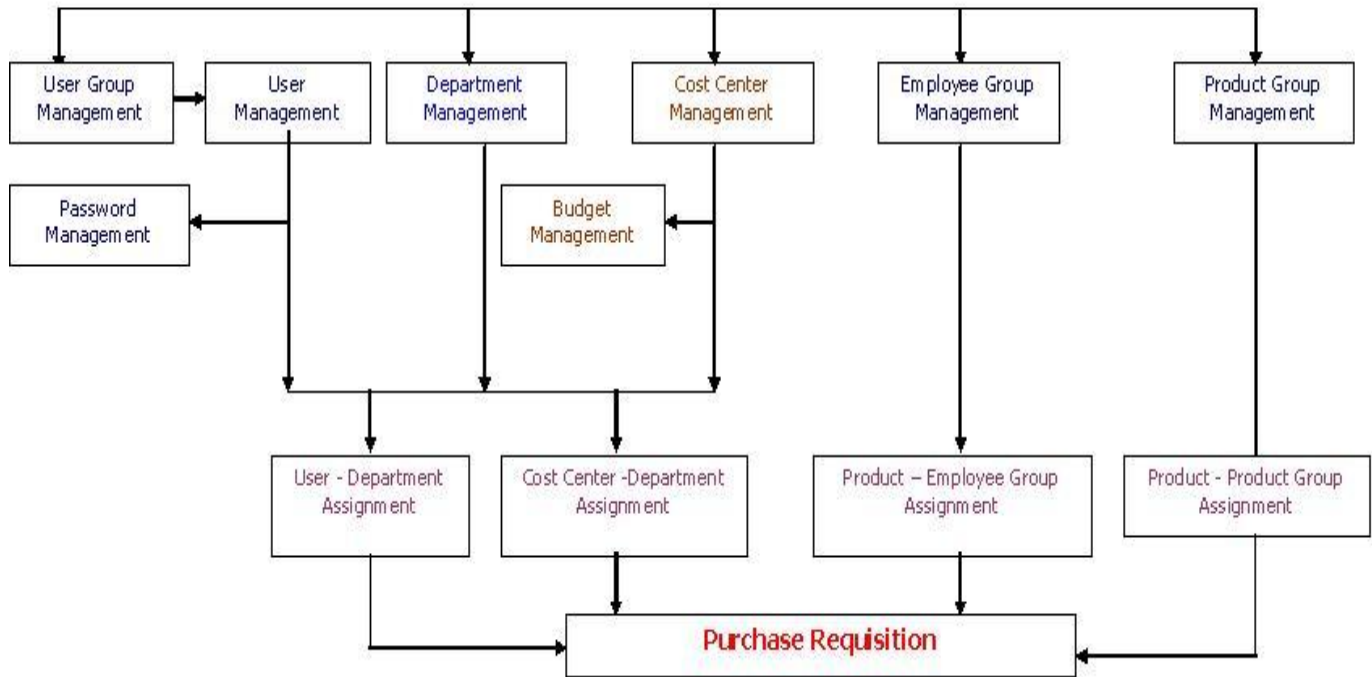
- Online web based application that allows users to create purchase requisition and track their purchases.
- Vcidex e-Procurement is designed to help purchasing managers gain visibility and control over the processes of procurement
- Purchase Department can classify users under department and assign appropriate cost center to each department
- Purchase manager can pre-define the business rule on whether a purchase requisition requires approval or can be converted to a purchase order directly
- System will check and confirm whether sufficient budget is available or not before generating the purchase order
- Products are managed by supplier themselves which removes the burden of product management by purchase department
- Internal grouping of products into product group which help users to raise requisitions in a user friendly manner
- System is catered to alert Product Price change done by supplier to Purchase Manager. Only on purchase manager approval, the system will take the new price change
- System can track the product price change history - Help purchase manager to analyse the price trend of a product
- Our system can support single cost center be assigned to multiple departments - An opportunity to control a common cost center for common expenses
- Extensive reporting system that helps the organisation and purchase manager to analyse buying trend and formulate buying strategy that can result in cost savings
- All reports can be exported to an excel in a pre-defined format which can help to interface with other system such as SAP and other ERP systems
- Pre-defined year end activities for a smoother flow of creating new financial year and closing previous financial year

FACT SHEET

<u>e-Procurement</u>	
Multi-User	Unlimited
Multi-Department	Unlimited
Multi-Cost Center	Unlimited
Requisition entry	Yes
One window to order multiple supplier	Yes
On Line Approvals	Yes
PO Generation	Yes
Budget management	Yes
Spend Control	Yes
Supplier Portal	Yes

BUYER MANAGEMENT SYSTEM

Consumer Manager



SUPPLIER PORTAL

